	2007-8	2008-9		Inclation Rate	Inflation Rate Proj.	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	
General Fund	page 81	$465,994,469	100.00%	2009 vs 8								
Personnel p 81	$199,895,931.0	$209,167,670	44.89%	4.64%	4.64%	$218,869,458	$229,021,243	$239,643,897	$250,759,259	$262,390,183	$274,560,582	
Pensions	$28,763,850	$31,194,929	6.69%	8.45%	8.45%	$33,831,479	$36,690,867	$39,791,926	$43,155,082	$46,802,487	$50,758,166	802
Employee Benefits Medical -- Active p 28	$29,974,000	$31,727,480	6.81%	5.85%	12.00%	$35,534,778	$39,798,951	$44,574,825	$49,923,804	$55,914,661	$62,624,420	805
Employee Benefits -- Retirees	$16,506,000	$17,471,600	3.75%	5.85%	12.00%	$19,568,192	$21,916,375	$24,546,340	$27,491,901	$30,790,929	$34,485,840	
Self Insurance	$4,450,000	$4,454,500	0.96%	0.10%	16.90%	$5,207,311	$6,087,346	$7,116,107	$8,318,730	$9,724,595	$11,368,051	804
Self Insurance -- Amortization of unfunded						$700,000	$700,000	$700,000	$700,000	$700,000	$700,000	
Savings Plan ???	-$1,789,216	$0	0.00%									805
Workers Comp	$6,514,940	$7,019,263	1.51%	7.74%	7.74%	$7,562,626	$8,148,050	$8,778,793	$9,458,361	$10,190,535	$10,979,387	805
Life Insurance, longevity, unemp comp, etc	$3,678,576	$3,796,320	0.81%	3.20%	3.20%	$3,917,833	$4,043,235	$4,172,651	$4,306,209	$4,444,043	$4,586,288	805
Sub-Total People	$287,994,081	$304,831,762	**65.42%**			$321,273,844	$342,362,833	$365,151,888	$389,807,137	$416,513,390	$445,476,446	
Debt Service	$57,679,584	$63,058,935	**13.53%**		Actual	$64,575,672	$60,694,098	$59,041,675	$58,263,980	$57,450,754	$56,802,397	600
Utilities	$21,193,010	$23,502,004	5.04%	10.90%	10.90%	$26,062,565	$28,902,100	$32,051,005	$35,542,986	$39,415,420	$43,709,759	52000
Rentals & Services p 81	$69,863,450	$67,008,150	14.38%	-4.09%	5.00%	$70,358,558	$73,876,485	$77,570,310	$81,448,825	$85,521,266	$89,797,330	56000
Materials & Supplies	$8,327,690	$9,115,002	1.96%	9.45%	9.45%	$9,976,748	$10,919,964	$11,952,353	$13,082,346	$14,319,170	$15,672,926	
Travel, equipment	$1,366,759	$1,406,816	0.30%	2.93%	2.93%	$1,448,047	$1,490,486	$1,534,170	$1,579,133	$1,625,414	$1,673,052	
Balancing Line	-$1,109,360	-$2,978,200			0.00%	-$2,978,200	$0	$0	$0	$0	$0	
General Fund p 21	$445,440,214	**$465,994,469**	100.00%			$490,717,232	$518,245,967	$547,301,401	$579,724,407	$614,845,415	$653,131,910	
Sources of Funds -- Based on 2008-9												
State Aid for Education	$207,089,490	$154,639,699	33.18%		4.00%	$160,825,287	$167,258,298	$173,948,630	$180,906,576	$188,142,839	$195,668,552	
Other State Aid		$67,641,770	14.52%		4.00%	$70,347,441	$73,161,338	$76,087,792	$79,131,304	$82,296,556	$85,588,418	
Other Revenue	**$51,127,330**	$35,382,386	7.59%		4.00%	$36,797,681	$38,269,589	$39,800,372	$41,392,387	$43,048,083	$44,770,006	
City Taxes -- Residual after other sources	$187,223,394	**$208,330,614**	44.71%			$222,746,823	$239,556,741	$257,464,606	$278,294,140	$301,357,938	$327,104,934	
	$445,440,214	$465,994,469	55.29%			$490,717,232	$518,245,967	$547,301,401	$579,724,407	$614,845,415	$653,131,910	
Pension Net Present Deficit		$282,284,000			0.00%	$9,409,467	$9,409,467	$9,409,467	$9,409,467	$9,409,467	$9,409,467	
Retiree Health -Unfunded ARC less above	$125,000	$50,000	0.01%			$25,620,000	$25,620,000	$25,620,000	$25,620,000	$25,620,000	$25,620,000	GASB 45
City Taxes w funding for Retiree Health/Pensions						$257,776,290	$274,586,208	$292,494,073	$313,323,607	$336,387,405	$362,134,400	
Grand List 2008-9 -- from p32 2008-9 bud		$4,944,791,028	Up 12.3%									
Mil rate w/out funding pensions, etc	42.21	42.21				45.05	48.45	52.07	56.28	60.94	66.15	
Mil rate w.funding pensions, GASB included	42.21	42.21				52.13	55.53	59.15	63.36	68.03	73.24	
Assumptions												
Rate of Revenue Increase -- State Aid					4.00%							
Rate of Revenue Increase -- Other State Aid					4.00%							
Retiree Health Care -- Make Annual Reqd Contributions												
Pay down Pension Plan Net Deficit					5.00%							
Examples For Your Pocket												
Projected Mil Rate		42				45.13	48.54	52.17	56.39	61.06	66.27	
Assessment to Market Val		70.00%										
Note we used market values below												
Taxes on $100k Market Home		$2,955				$3,159	$3,398	$3,652	$3,947	$4,274	$4,639	
Taxes on $200k Market Home		$5,909				$6,318	$6,795	$7,303	$7,894	$8,548	$9,278	
Taxes on $300k Market Home		$8,864				$9,477	$10,193	$10,955	$11,841	$12,822	$13,918	
Taxes on $400k Market Home		$11,819				$12,637	$13,590	$14,606	$15,788	$17,096	$18,557	
Rent Portion of taxes on 1 Floor of a 3 Family house when assessed at:												
300k Market Assessment Rental Portion/Year		$4,221				$3,159	$3,398	$3,652	$3,947	$4,274	$4,639	
Monthly		$352				$263	$283	$304	$329	$356	$387	
400k Market Assessment Rental Portion/Year		$5,628				$4,212	$4,530	$4,869	$5,263	$5,699	$6,186	
Monthly		$469				$351	$378	$406	$439	$475	$515	
Sub-total Benefits -- inc above	$58,862,850	$62,972,409										
Sub-Total Claims & Comp p 81 incl above	$12,854,300	$15,270,083										